

## **DISPOSITION POLICY**

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It is the policy of DeKalb County Housing Authority that all personal property (property other than land and buildings purchased with Authority funds) that has become worn or damaged beyond economical repair, or that is no longer useful for the original purpose, or that has no use in any of the operating units of DCHA shall be disposed of as provided herein.

The Executive Director, or a designee, is hereby authorized to award sales of personal property subject to the following limitations:

- When the estimated market value of personal property to be sold is less than \$5,000, the Authority shall make an attempt to receive a reasonable value through reasonable sales channels through negotiation with known interested parties through print or online classifieds.
- When the estimated market value of the personal property to be sold exceeds \$5,000, sale shall be made on the basis a commercially reasonable bidding process.

Personal property may not be destroyed, abandoned, or donated until a reasonable effort has been made to sell it.

Obsolete or worn out personal property being replaced shall, to the greatest extent possible, be offered in trade as part of the purchase of the replacement.